

IN THE UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF FLORIDA

UNITED STATES OF AMERICA,)

Plaintiff)

v.)

ANAGENESIS CAPITAL PARTNERS)
SBIC FUND, L.P.)

Defendant)

8:23mc398

Civ. Action No. 23-cv-81540

Receivership Order

FILED
U.S. DISTRICT COURT
DISTRICT OF NEBRASKA
2023 DEC 27 PM 3:28 81540
OFFICE OF THE CLERK

CONSENT ORDER OF RECEIVERSHIP

IT IS HEREBY ORDERED, ADJUDGED AND DECREED:

1. Pursuant to the provisions 15 U.S.C. §687c, this Court hereby takes exclusive jurisdiction of Anagenesis Capital Partners SBIC Fund, L.P. ("Anagenesis SBIC"), and all of its assets and property, of whatever kind and wherever located, and the U.S. Small Business Administration ("SBA") is hereby appointed Receiver of ("Receiver") to serve without bond until further order of this Court. The Receiver is appointed for the purpose of marshaling and liquidating all of Anagenesis SBIC's assets and satisfying the claims of creditors therefrom in the order of priority as determined by this Court.

2. The Receiver shall have all powers, authorities, rights and privileges heretofore possessed by the officers, directors, managers and general and limited partners of Anagenesis SBIC including, but not limited to, with regard to Anagenesis SBIC, its assets, bank accounts and other property, whether real or personal, under applicable state and federal law, by the agreement of limited partnership and certificate of limited

partnership of said limited partnership, in addition to all powers and authority of a receiver at equity, and all powers and authority conferred upon the Receiver by the provisions of 15 U.S.C. § 687c and 28 U.S.C. § 754. The trustees, directors, officers, managers, employees, investment advisors, accountants, attorneys and other agents of Anagenesis SBIC are hereby dismissed and the powers of any general partners are hereby suspended (for clarification purposes, this Order does not terminate that certain Services Agreement between Anagenesis SBIC and Sanne Group (US) Loan Services, LLC dated March 8, 2021). Such persons and entities shall have no authority with respect to Anagenesis SBIC's operations or assets, except to the extent as may hereafter be expressly granted by the Receiver. The Receiver shall assume and control the operation of Anagenesis SBIC and shall pursue and preserve all of its claims.

3. The Receiver is entitled to take immediate possession of all assets, bank accounts or other financial accounts, books and records and all other documents or instruments relating to Anagenesis SBIC. The Receiver is authorized to sign or execute any documents, signature cards or other items necessary to take immediate possession, transfer and/or close any such assets, bank accounts or other financial accounts, books and records and all other documents or instruments relating to Anagenesis SBIC. All persons and entities having control, custody or possession of any assets, accounts or property of Anagenesis SBIC are hereby directed to immediately turn such assets and property over to the Receiver upon written notice and request of the Receiver and/or its agents and designees.

4. The past and/or present officers, directors, agents, managers, general and limited partners, trustees, attorneys, accountants, and employees of Anagenesis SBIC, as

well as all those acting in their place, are hereby ordered and directed to turn over to the Receiver forthwith all books, records, documents, accounts and all other instruments and papers of and relating to Anagenesis SBIC and all of Anagenesis SBIC's assets and all other assets and property of the limited partnership, whether real or personal. The general partner of Anagenesis SBIC shall furnish a written statement within five (5) days after the entry of this Order, listing the identity, location and estimated value of all assets of Anagenesis SBIC, a list of all employees (and job titles thereof), other personnel, attorneys, accountants and any other agents or contractors of Anagenesis SBIC. Within thirty (30) days following the entry of this Order, the general partner of Anagenesis SBIC shall also furnish a written report describing all assets. All persons and entities having control, custody or possession of any assets or property of Anagenesis SBIC are hereby directed to turn such assets and property over to the Receiver.

5. The Receiver shall promptly give notice of its appointment to all known officers, directors, agents, employees, shareholders, creditors, debtors, managers and general and limited partners of Anagenesis SBIC, as the Receiver deems necessary or advisable to effectuate the operation of the receivership. All persons and entities owing any obligation, debt or distribution to Anagenesis SBIC shall, until further ordered by this Court, pay or otherwise fulfill all such obligations in accordance with the terms thereof to the Receiver and its receipt for such payments shall have the same force and effect as if Anagenesis SBIC had received such payments.

6. The Receiver is hereby authorized to open such Receiver's accounts at banking or other financial institutions and to extend credit on behalf of Anagenesis SBIC, to utilize SBA personnel, and to retain or employ such other persons as it may deem

necessary to effectuate the operation of the receivership including, but not limited to, attorneys, accountants, consultants, advisors, brokers, and appraisers, and is further authorized to expend receivership funds to compensate such persons in such amounts and upon such terms as the Receiver shall deem reasonable in light of the usual fees and billing practices and procedures of such persons. The Receiver is not required to obtain Court approval prior to the disbursement of receivership funds for payments to persons retained or employed by the Receiver or for expenses that the Receiver deems advantageous to the orderly administration and operation of the receivership. In addition, the Receiver is authorized to reimburse the SBA for travel expenses incurred by SBA personnel in the establishment and administration of the receivership. The Receiver may, without further order of this Court, transfer, compromise, or otherwise dispose of any claim or asset, other than real estate.

7. Anagenesis SBIC's past and/or present officers, directors, agents, attorneys, managers, shareholders, employees, accountants, debtors, creditors, managers and general and limited partners of Anagenesis SBIC, and other appropriate persons or entities (including without limitation, the defendant's portfolio of small business concerns and financial institutions doing business with defendant and/or defendant's portfolio of small business concerns) shall answer under oath to the Receiver all questions which the Receiver may put to them and produce any documents as required by the Receiver regarding the business of said limited partnership, or any other matter relevant to the operation or administration of the receivership or the collection of funds due to Anagenesis SBIC. In the event that the Receiver deems it necessary to require the

appearance of the aforementioned persons or entities, the Receiver shall make its discovery request(s) in accordance with the Federal Rules of Civil Procedure.

8. The parties or prospective parties to any and all civil legal proceedings (excluding the instant proceeding), wherever located, including, but not limited to arbitration proceedings, bankruptcy or foreclosure actions, default proceedings, or any other proceedings involving (i) Anagenesis SBIC including without limitation subsidiaries, partnerships and other business combinations of Anagenesis SBIC, (ii) any assets of Anagenesis SBIC, (iii) the Receiver for Anagenesis SBIC or (iv) Anagenesis SBIC's present or past officers, directors, managers, or general partners (including the managers or members of such general partner) to the extent said civil legal proceedings involve any action taken by them while acting in their official capacity with Anagenesis SBIC, are enjoined from taking any action, including discovery, commencing or continuing any legal proceeding of any nature without further order of this Court.

9. All civil legal proceedings wherever located, including arbitration proceedings, foreclosure activities, bankruptcy actions, or default proceedings, but excluding the instant proceeding, involving (i) Anagenesis SBIC, including without limitation subsidiaries, partnerships and other business combinations of Anagenesis SBIC, (ii) any of assets of Anagenesis SBIC, (iii) the Receiver for Anagenesis SBIC or (iv) Anagenesis SBIC's present or past officers, directors, managers, or general partners (including the managers or members of such general partner) to the extent said civil legal proceedings involve any action taken in their official capacity for Anagenesis SBIC are stayed in their entirety, and all Courts having any jurisdiction thereof are enjoined from taking or permitting any action in such proceedings until further Order of this Court.

10. Further, as to a cause of action or claim accrued or accruing in favor of Anagenesis SBIC against a third person or party, any applicable statute of limitation is tolled to the extent allowed by applicable law during the period in which this injunction against commencement of legal proceedings is in effect as to that cause of action or claim.

11. Anagenesis SBIC and its past and/or present directors, officers, managers, general or limited partners, agents, employees and other persons or entities acting in concert or participating therewith be, and they hereby are, enjoined from either directly or indirectly taking any actions or causing any such action to be taken which would dissipate the assets and/or property of Anagenesis SBIC to the detriment of Anagenesis SBIC or of the Receiver appointed in this cause, including but not limited to destruction of corporate records, or which would violate the Small Business Investment Act of 1958, as amended, 15 U.S.C. Sec. 661 et. seq., or the regulations promulgated thereunder ("Regulations") in Part 107 of Title 13 C.F.R.

12. The Receiver is authorized to borrow up to \$2,000,000 from the SBA on behalf of Anagenesis SBIC and is authorized to cause Anagenesis SBIC to issue Receiver's Certificates of Indebtedness in the principal amounts of the sums borrowed, which certificates will bear interest at or about 10 percent per annum and will have a maturity date no later than 18 months after the date of issue. Said Receiver's Certificates of Indebtedness shall have priority over all other debts and obligations of Anagenesis SBIC, excluding administrative expenses of the Receivership, whether currently existing or hereinafter incurred, including without limitation any claims of general or limited partners of Anagenesis SBIC.

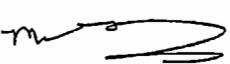
13. This Court determines and adjudicates that SBA has made a sufficient showing that Anagenesis SBIC has violated the Act and the Regulations, as alleged in the Complaint filed against Anagenesis SBIC in the instant action, to obtain the relief so requested.


Barbara K. O'Reilly
UNITED STATES DISTRICT COURT JUDGE

12/9/2023

SEEN, STIPULATED AND AGREED:

Anagenesis Capital Partners SBIC Fund, L.P., through its general partner, ACP SBIC Fund GP, LP, through its general partner ACP Fund GP, LLC:

By: Gerald Chaney By: Melanie Brensinger

Title: Manager Title: Manager

Date: November 3, 2023 Date: November 3, 2023